

Financial Summary - Detail 2024

RankEm

Benchmark Report, 78 Farms

	Group Average	Count	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Gross cash farm income	1,710,728	78	150,376	296,094	585,451	782,353	1,114,063	1,427,507	1,792,942	2,420,160	3,139,579	5,702,708
Total cash operating expense	1,436,245	78	4,776,031	2,720,366	1,933,166	1,598,298	1,236,601	880,458	665,122	445,050	245,826	113,680
Net cash farm income	274,483	78	-288,449	-11,855	41,620	74,986	121,198	210,668	356,420	520,713	631,874	1,123,408
Inventory change	106,321	78	-697,316	-257,048	-116,891	-58,194	-4,994	44,543	108,480	174,271	432,483	1,513,297
Depreciation	-108,914	78	-429,337	-214,382	-147,108	-106,712	-79,733	-59,811	-43,238	-23,214	-10,344	-1,943
Net farm income from operations	271,890	78	-552,376	-85,140	-1,072	53,897	97,723	165,341	276,203	478,999	703,723	1,650,956
Gain or Loss from capital sales	420	78	-80,463	-4,495	0	0	0	0	0	143	9,188	79,617
Net farm income	272,311	78	-550,866	-78,940	-1,072	55,639	102,186	173,383	271,961	463,996	699,962	1,657,053
Rate of return on assets (cost)	5.0	78	-19.2	-5.0	-1.3	1.3	3.8	5.9	8.9	11.3	15.5	28.8
Rate of return on equity (cost)	12.4	78	-26.2	-15.3	-7.9	-0.2	3.3	8.2	13.7	20.6	35.2	97.8
Operating profit margin (cost)	9.1	78	-41.0	-12.9	-3.5	3.7	9.1	15.3	19.9	22.9	30.7	44.5
Asset turnover rate (cost)	49.6	78	17.8	25.2	30.8	36.5	44.0	49.3	56.1	62.6	79.7	96.3
Rate of return on assets (mkt)	3.6	78	-14.0	-2.0	-0.2	1.8	3.4	4.6	5.9	8.1	11.3	16.9
Rate of return on equity (mkt)	6.3	78	-16.4	-7.6	-2.8	0.6	3.4	5.1	8.5	15.0	22.1	33.7
Operating profit margin (mkt)	10.9	78	-34.9	-5.9	-0.5	6.6	10.2	13.4	17.4	22.4	30.7	48.9
Asset turnover rate (mkt)	39.0	78	11.5	17.9	22.9	26.0	31.2	38.4	43.6	48.5	61.9	91.3
Current ratio	14.55	78	0.62	0.95	1.26	1.48	1.83	2.18	2.63	5.16	10.37	131.91
Working capital	640,144	78	-321,892	-9,315	85,068	188,519	332,542	539,748	848,760	1,090,156	1,373,824	2,370,013
Working capital to gross revenue	38.7	78	-30.4	-2.9	14.3	22.9	31.7	39.5	48.6	63.2	85.4	116.0
Working capital to oper expense	59.0	78	-36.0	-4.6	17.9	33.4	40.4	53.5	67.5	82.8	110.4	234.5
Debt coverage ratio	2,699.93	78	-3.44	-0.31	0.46	0.83	1.36	1.92	2.63	3.51	4.84	30,070.99
Term debt coverage ratio	2.41	78	-3.88	-0.55	0.22	0.71	1.34	2.00	2.94	3.79	5.46	12.11
Replacement coverage ratio	1.93	78	-1.99	-0.22	0.38	0.75	1.14	1.50	1.81	2.58	4.01	9.87
Total assets	7,420,137	78	689,733	1,342,880	1,967,683	2,836,747	4,206,500	5,336,061	6,225,367	9,518,543	15,715,389	28,107,030
Total liabilities	3,229,777	78	13,625,796	6,064,278	3,825,893	2,876,184	2,187,009	1,718,683	1,330,322	883,370	493,023	215,991
Net worth	4,190,360	78	281,468	614,177	936,607	1,557,211	2,127,565	2,752,796	3,855,410	5,049,299	10,074,762	15,590,741
Change in retained earnings	185,613	78	-681,737	-153,015	-63,986	-2,327	45,303	124,178	203,176	353,890	535,580	1,558,222
Net worth change	238,069	78	-346,632	-92,463	-34,521	6,366	65,236	121,989	195,167	343,362	514,231	1,720,126
Farm debt to asset ratio	48	78	94	68	61	56	51	45	40	32	23	14
Total debt to asset ratio	45	78	72	64	58	53	48	43	39	33	24	15
Change in earned net worth %	9	78	-37	-11	-5	-1	4	8	14	23	39	57
Net nonfarm income	57,394	78	-8,792	0	0	55	4,602	25,881	39,377	56,796	104,303	384,311
Family living / owner withdrawals	101,163	78	316,498	194,114	143,870	117,420	92,891	71,029	47,419	31,102	11,560	0
Income tax (accrued)	34,241	78	174,802	83,933	45,979	26,930	16,520	10,059	1,947	0	0	-5,109
Farm capital purchases	434,549	78	0	2,916	15,253	53,136	134,158	241,078	322,593	440,646	941,239	2,383,811
Total crop acres	2,223	78	184	472	803	1,079	1,452	1,846	2,220	3,048	3,981	7,552
Crop acres owned	406	78	0	0	0	56	132	166	308	529	854	2,184
Crop acres cash rented	1,749	78	67	308	554	855	1,146	1,532	1,904	2,182	3,364	5,886
Crop acres share rented	68	78	0	0	0	0	0	0	0	0	38	709
Machinery investment per acre	551	78	1,346	993	774	622	509	439	371	290	179	19